

Boulder Brook Homeowners Association

Board of Directors Meeting

Thursday, October 17th, 2024

Minutes from the Board of Directors Meeting of the Boulder Brook Homeowner's Association, Ankeny, IA, held at 904 NW Irvinedale Dr in Ankeny, IA at 6:30 p.m. on Thursday, October 17th, 2024.

I. **Call to Order**

President Wayne Fisher called the meeting to order at 7:20 p.m.

Prior to meeting being called to order we had a Metronet representative come to answer some of our questions. (see notes under unfinished business)

II. **Roll Call of Officers**

Roll call of officers at 7:27 p.m.

Present: President: Wayne Fisher Secretary: Jennifer Wilson Treasurer: Mike Smith

Grounds: Nancy Pilcher & Scott Jones

III. **Approval of the Minutes of the Previous Regular Meeting**

Motion by Jennifer Wilson second by Mike Smith, to approve the minutes of the Annual Meeting of September 23rd, 2024, Motion Carried at 7:29 p.m.

IV. **Financial Report**

Mike gave the report as follows at 7:30 p.m.

A. Operating/Checking \$15,309.50

B. Reserve/Money Market \$65,591.57

C. CD/Bank Iowa \$105,159.02

Motion by Nancy Pilcher to move interest from CD/Bank Iowa and move to checking leaving \$100,000 CD/Bank Iowa, second by Mike Smith.

Motion to approve financials by Nancy Pilcher second by Scott Jones

V. **Unfinished Business**

Unfinished business was discussed by Wayne Fisher at 7:54 p.m.

A. Roofs/Shingles – Wayne to follow up with Bruce as he is working with the shingle manufacturer and will assist with filing an insurance claim.

B. Resident List – Emailed list to those that provided an email address to Gulling Property Management.

- C. Metronet – Representative from Metronet attended prior to start of meeting to answer questions/concerns. Next step is having the district sales office contact us to find out how many people need to be interested in their services for instillation.
- D. Garage Door Painting - Wayne Fisher still has list of those interested. It will now be scheduled for painting this spring 2025.

VI. NEW BUSINESS

New business was discussed by Wayne Fisher at 8:07 p.m.

- A. Discussion of raising monthly dues to meet our current monthly budget. Proposal to increase from \$220.00 to \$242.00 pe month. We will do an in-depth review of vendors and actual insurance costs. Board to do some reviewing over the next few weeks and revisit this topic in November to determine if necessary.

VII. NEXT MEETING DATE

The next monthly Board meeting is scheduled for Monday, November 18th at 6:30 p.m. at 920 NW Irvinedale.

The board meeting adjourned at 8:30 p.m.

These minutes were approved by the Board of Directors at end of business 10/17/2024.